

Message Text

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ACTION EA-10

INFO OCT-01 EUR-12 NEA-09 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 H-02

PA-02 PRS-01 USIA-15 CIAE-00 COME-00 FRB-01 INR-07

NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 IO-10 /129 W

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R 180400Z APR 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 6446

INFO AMEMBASSY KOKYO

USMISSION OECD PARIS

UNCLAS DACCA 1891

E.O. 11652: N/A

TAGS : EAID, J, BG

SUBJECT : JAPANESE AID TO BANGLADESH

REF: TOKYO 4495

1. JAPANESE COUNSELOR APRIL 17 CONFIRMED INFORMATION
REFTEL AND PROVIDED FOLLOWING ADDITIONAL INFO CONCERN-
ING JAPANESE ASSISTANCE TO BANGLADESH:

A. FOOD AID. JAPAN AGREED MARCH 25 PROVIDE GRANT
OF \$8 MILLION TO PURCHASE APPROXIMATELY 25,000 TONS OF
THAI AND BURMESE RICE. RICE IS EXPECTED ARRIVE BANGLA-
DESH IN MID-MAY.

B. COMMODITY ASSISTANCE.

(1) GRANT. JAPAN AND BANGLADESH SIGNED
MARCH 28 AGREEMENT PROVIDING FOR \$5 MILLION GRANT TO
PURCHASE JAPANESE TEXTILES (APPROXIMATELY 50 PERCENT
SYNTHETIC AND 50 PERCENT COTTON). ACCORDING JAPANESE
COUNSELOR, BDG HAD PRESSED FOR SUCH ASSISTANCE TO
PERMIT PROMPT IMPORT OF TEXTILES.

(2) SECOND YEN CREDIT. WHICH JAPANESE EMBASSY
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HERE VALUES AT \$38.3 MILLION, WILL ENABLE BANGLADESH

IMPORT SAME CATEGORIES OF GOODS AS WITH FIRST YEN CREDIT OF \$30 MILLION SIGNED MARCH 29, 1974. FOR RECORD, LIST OF COMMODITY CATERGORIES BEING POUCHED ADDRESSEES.

2. JAPANESE COUSELOR EXPLAINED THERE TWOFOLD RATIONALE BEHIND YEN CREDITS, FIRST, TO SPUR FOOD PRODUCTION, AND SECOND TO IMPROVE INDUSTRIAL CAPACITY UTILIZATION.

3. DISBURSEMENTS AGAINST FIRST YEN CREDIT HAVE BEEN GREATLY ACCELERATED SINCE OCTOBER BANGLADESH AID GROUP MEETING. CREDIT WAS NOW TWO-THIRDS DISBURSED WITH USE OF REMAINDER AGREED UPON AND, JAPANESE COUSELOR INDICATED, BDG PREPARATION OF NECESSARY DOCUMEFTS HAD GREATLY IMPROVED AND PROCESSING BY JAPANESE OFFICIALS IN TOKYO HAD BEEN STREAMLINED. IMPROVED DISBURSEMENT RATE HAD BEEN MAJOR FACTOR IN JAPANESE DECISION TO OFFER SECOND YEN CREDIT TO BANGLADESH. BOSTER

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Message Attributes

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